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VISAKHAPATNAM

Startup Accelerator India makes headway in patenting products

**Santosh Patnaik**

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City-based firm draws up map for expansion

In a shot in the arm Startup Accelerator India (SAI), a leading technology venture accelerator set up in the city in collaboration with Singapore-based Govin Capital and the Department of IT, Electronics and Communication, Andhra Pradesh Government has made 12 patent enquiries, filed three patents and published eight more.

SAI is focusing on digital healthcare, Internet of Things, big data and fintech. SAI became fully operational with a world-class 'plug & play incubator' from January, 2017.

Till date it has incubated 10 startups.

It graduated five startups and 15 new startups will be groomed shortly.

Stating that their initiative to groom startups had evoked a big response, Govin Capital CEO Anand Govindaluri told *The Hindu* that they could be able to generate 70 direct entrepreneurial jobs, offer 82 internships and 50 contractual jobs.

Expansion mode

SAI has drawn a blueprint to expand its footprint across tier-II cities and emerging smart cities in Pune, Lucknow and Indore.

Mr. Govindaluri, who is the founder and director of SAI, said they signed an MoU with Novel Patent Services, Visakhapatnam to conduct patent awareness camps and hold startup workshops across the State.

MoU signed

An MoU has already been signed to set up Kalam Library at SAI premises located at Sunrise Incubation Hub, Rushikonda.

He said: "I am extremely pleased to see our startups from SAI generate meaningful jobs and also emerge as frontrunners in innovative patent generation. Patents will be the ultimate wealth generator for the economy and my entire focus is to build sustainable innovative startups for future."

On startup policy of State Government, he said "I was emotionally touched when I met Chief Minister N. Chandrababu Naidu in Singapore and with his appeal to NRI Telugu investors to create jobs that led to the formation of SAI in Sunrise AP post-bifurcation."

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